This year has been one of unprecedented global challenges. At UC San Diego, as we continue to adapt to these changes, we remain committed to growing and developing our research infrastructure, our educational programming, and our dynamic collaborative environment to forge a more equitable path forward for our campus, community and world.

The transformative power of philanthropy is more important now than ever before. Endowments help ensure our success today and far into the future. They help us transform UC San Diego into a preferred destination for students, patients and the community.

I want to convey my sincere appreciation for your generous support and commitment to our mission. Thank you for sharing the UC San Diego vision.

With heartfelt gratitude,

Pradeep K. Khosla
Chancellor
Steve Hart, MA '80, and his wife, Sue Hart, PhD '86, have a deep connection with UC San Diego. The couple met on campus as graduate students in mathematics. Soon after, Steve cofounded ViaSat Inc., a leading manufacturer of satellite and wireless technology. He helped lead the firm’s rapid growth from three people to a global company of over 5,000 employees today, among them, local college graduates. “At last count, we had approximately 400 UC San Diego alumni employees,” says Steve.

Through leadership and philanthropy, the Harts support student scholarships and success initiatives across campus. Steve is chair of the UC San Diego Foundation Board of Trustees while Sue serves on the Student Support and Success Council, and they are both members of the International Leadership Committee for the Campaign for UC San Diego. They believe in student potential, and they were the first donors to the Alumni Leadership Scholarship Endowment in the early 2000s, providing the catalyst for more than 30 alumni donors to create scholarship endowments. The Kevin T. Hart Memorial Scholarship was established through that program in honor of their late son, and recently, they launched the Steve and Sue Hart Student Success Endowment to offer tutoring, mentoring and mental health counseling to students in need. “We’ve been fortunate to be able to make an impact on students’ lives through our endowments,” says Steve. “We hope others can get involved in creating similar opportunities.”

The Hart Student Success Endowment provides two vibrant campus centers with the resources they need to help students succeed: the Teaching + Learning Commons and Counseling and Psychological Services (CAPS). The Commons offers a multilayered network of support with supplemental instruction, content tutoring, digital and remote learning strategies, and many more professional services designed to help students develop effective learning and problem-solving skills. At CAPS, licensed psychologists provide students with confidential behavioral health and crisis assistance through psychotherapy groups, self-help resources and daily drop-in workshops such as Wellness Wednesdays and Tritons Together. Among its many services, CAPS offers an online health self-assessment that the team likes to call, “a checkup from your neck up.”

“Steve and Sue’s lifetime of dedication to students is made ever more inclusive through their Student Success Endowment. Their support of scholarships, comprehensive wellness programs, and rigorous academic services helps spark students’ potential, enriching the college experience and paving the way to a life well lived.”

– STEVE HART, MA ’80
Scholarships are life-changing. They empower student achievement through an array of learning opportunities, blending practical experience with rigorous academic inquiry. This combination of theory and practice is what inspired engineer Philip Hiestand and his wife, Elizabeth Hiestand, to support undergraduate scholarships at UC San Diego. The Philip and Elizabeth Hiestand Endowed Fund for Summer Research Programs provides rich opportunities for students to engage in hands-on summer research projects under the guidance of faculty supervisors and graduate student mentors.

As founder, president and chief executive officer of Anklesaria Group, a San Diego County cost management solutions consulting firm, Jimmy Anklesaria has been involved with the Rady School of Management at UC San Diego since its inception, including teaching for more than a decade. When Jimmy and his wife, Jennifer Anklesaria, established the Anklesaria Endowed Fellowship, they committed to support the innovative education of business leaders far into the future.

Tyler Barbero ’21 used his Hiestand Research Scholarship to participate full time in summer fieldwork and put into practice the theories he studied all year. It allowed him to develop new ideas and explore potential career paths. Last summer, he researched the meteorological controls behind dust storms at the Salton Basin. Learning how critical this research is to forecasting and preventing floods had a significant impact on Tyler. He says, “I have gained priceless experience and now have a better understanding of what going into this field means.”

“Students need our support now and in the future. Our goal is to increase our funding over time to allow for 30 scholarships per year.”

— PHILIP HIESTAND

Giving with the hope of inspiring others is an important motivator for the Hiestands. After meeting their scholars, Philip and Elizabeth came to understand the transformative impact that their philanthropy was having on the lives of students and they doubled their commitment to support eight students in 2020.

This gift builds on the work of the Hiestands’ first endowment, the Philip and Elizabeth Hiestand Scholarship Endowment for Transfer Engineering Students, established in 2013 for students who have served in the military. With a view to increase access to a multidisciplinary college education, the couple is helping to build opportunity and excellence on our campus. “Providing summer scholarships for undergraduates is our way of getting the next generation of individuals ready to fill valuable roles in the future.”

In fall 2020, the program welcomed its tenth cohort of fellows, and the Anklesarias are looking forward to helping many more scholars create their own paths in the years to come. To increase their impact, the couple recently established the Jimmy Anklesaria Presidential Chair in Innovation and Entrepreneurship. Created through the University of California’s Presidential Match for Endowed Chairs, the fund provides vital support to the school.

The Anklesarias’ generous investment in education is brought to life by the Rady School’s focus on developing future world leaders. “The Rady School is a great opportunity for donors to shape the future, not only at UC San Diego, but also in San Diego, California, the United States, and the whole world,” said Anklesaria. “To me, that is compelling. I can’t tell you how excited I am.”

“Rady is a school where entrepreneurship is the essence of its cultural fabric.”

— THOSHNA ARASAPPA, MBA ’18

The thing I love about Rady is that I have this mix of entrepreneurs, biotech specialists, engineers, semiconductor people, defense contractors — I’ve got such a fantastic range of students,” says Jimmy. One such student is Anklesaria fellow Thoshna Arasappa, MBA ’18. “Rady is a school where entrepreneurship is the essence of its cultural fabric,” she says. “This doesn’t mean you need to be an inventor, founder or a person with a great business idea. However, you do need to be a self-starter wanting to create a path of your own.”

Thoshna, a professional athlete and published author, is now a business architect at Cisco. Thirteen MBA students have received the coveted Anklesaria fellowship since 2011.

PROVIDING FOR THE FUTURE THROUGH UNDERGRADUATE SUMMER RESEARCH

HELPING FUTURE WORLD LEADERS CREATE THEIR OWN PATHS

RESEARCH AND INNOVATION

STUDENT SUPPORT

HELPING FUTURE WORLD LEADERS CREATE THEIR OWN PATHS

RESEARCH AND INNOVATION

STUDENT SUPPORT
UC San Diego’s partnership with the Hellman Fellows Fund is built on a shared history. UC San Diego was founded as an experimental campus—one that has consistently pushed boundaries and challenged expectations. And the Hellman Fellows Fund has supported up-and-coming changemakers for more than 25 years. Since establishing a model Hellman Fellowship Program at UC San Diego in 1995 with a $2.5 million gift from Warren and Chris Hellman, the Hellman family has created similar programs at 14 universities, including all 10 UC campuses.

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“Creating the Hellman Fellows Program was one of the best things our family ever did,” said Frances Hellman, president of the Hellman Fellows Fund. “Having had the opportunity to support faculty over the years, I enthusiastically agree. Their discoveries, commitment to their work, and great potential continues to inspire us year after year. We are thrilled to be carrying on our father’s legacy by ensuring that the Hellman Fellows Program can exist in perpetuity.”

The UC San Diego Hellman Fellowship Program has funded 333 early-career faculty members. The UC San Diego Hellman Fellowship Program has funded 333 early-career faculty members, many of whom have been recognized with prestigious scholarly awards, including MacArthur and Guggenheim Fellowships. Earlier this year, the Hellman Fellows Fund committed $12 million to establish the Hellman Fellows Endowed Fund. Combined with a $6 million match from Chancellor Pradeep K. Khosla, this endowment will continue to support the innovative scholarship of assistant professors in a range of fields—from music and sociology to engineering and mathematics.

The 2020-21 class of Hellman Fellows includes 13 intellectual leaders. They join more than 250 current members of the UC San Diego Society of Hellman Fellows, including at least 29 who are pursuing vital COVID-19 research.

“With dwindling federal funding and a critical need for UC research, especially during the coronavirus era, this generous gift could not come at a better time,” said former UC President Janet Napolitano. “The incredible public spirit of the Hellman Fellows Program will support yet another generation of outstanding scholars and scientists whose careers, achievements and breakthrough research will benefit California and the world.”

“Creating the Hellman Fellows Program was one of the best things our family ever did.”

— FRANCES HELLMAN
At UC San Diego Health, scientists are developing new tools, technologies and knowledge to treat, diagnose and prevent cancer. Philanthropy can make all the difference. Thanks to the generosity of Rebecca Moores, Catriona Jamieson, MD, PhD, deputy director of Moores Cancer Center, chief of Regenerative Medicine, and Koman Family Presidential Endowed Chair in Cancer Research, is investigating innovative treatments for leukemia and myeloproliferative disorders, which can cause blood clotting, pulmonary embolism and acute myelogenous leukemia.

Among her many roles at UC San Diego Health, Dr. Jamieson studies mutant stem cells and progenitor cells that can give rise to cancer stem cells. Her goal is to find less toxic therapies and make them accessible to all patients.

"Philanthropy has a sustainably positive impact on our unique capacity to develop novel and first-in-human trials, including work in cancer stem cell, immunotherapy and precision medicine-guided therapies for patients across economic strata," says Dr. Jamieson. To help advance this important research and encourage the next generation of therapies, Rebecca Moores established the Rebecca A. Moores Myeloproliferative Disease Research Fund in 2015. "It has been inspiring to contribute to UC San Diego Health’s international reputation as a hub for leading-edge cancer research, education and clinical care," says Rebecca, who also supports an endowment for breast cancer care under the direction of Anne Wallace, MD.

Patients are already benefiting from breakthroughs, including two FDA approvals for cancer treatments in just two years. One of those treatments, which was FDA-approved in 2019, became the first new therapy for myelofibrosis in nearly a decade. It is now available to patients worldwide under the brand name Inrebic.

Today, Dr. Jamieson is developing early predictive tools for pediatric and adult cancers based on the detection of cancer stem cells and investigating selective treatments to eradicate therapy-resistant cells that promote relapse. Ultimately, both Dr. Jamieson and Rebecca hope that with the help of targeted philanthropy, they can harness the power of stem cells to treat cancer effectively and make therapies more widely available.

“It has been inspiring to contribute to UC San Diego Health’s international reputation as a hub for leading-edge cancer research, education and clinical care”

– REBECCA MOORES
A leader in pharmaceutical development and part of the senior management team that built Hybritech Inc., one of the first biotechnology companies in San Diego, Cam Garner currently serves as cochair of the Moores Cancer Center Board at UC San Diego Health. He was six years old when his father was diagnosed with cancer and 17 when his father passed away. He also lost his sister and brother to cancer, both at an early age. “My experience with family members being treated for cancer was that they all had to travel significant distances to seek world-class care,” a reality that Cam believes is very disruptive to families and affects the outcome of those being treated. “We are working hard to see that no San Diegan ever has to leave the region to receive the best cancer treatment,” says Wanda. “We invest our time, our talent and our financial resources in Moores Cancer Center because of our shared dedication to this vision.”

The inaugural chair holder, Ted Ball, MD, is grateful for the opportunity to advance state-of-the-art BMT medicine—including more than 40 active clinical trials, antibody-drug conjugates and bone marrow transplant trials, as well as infectious disease treatment and prevention. He values the Garners’ dedication to science and his work. “The current climate of funding for federal and foundation grants is the most competitive ever,” says Dr. Ball. “Private support is a crucial element to supplement and continue great scientific discovery.”

Thanks to the Garner family’s philanthropic support, Dr. Ball is building a world-class BMT unit. He has recruited three new faculty members with recognized expertise in hematopoietic stem cell transplant who are expanding UC San Diego’s specialization in the field and helping to create a healthier world—one life at a time.
A community of giving is a powerful thing. In 2012, Joan J. Bernstein, leading cochair of ArtPower’s annual Big Bang fundraising event, issued a call to action in support of student engagement. The outpouring of generosity from donors then inspired Joan to make two leadership gifts establishing an endowment that provides meaningful opportunities for students to connect with the arts in perpetuity. After cultivating additional philanthropic support from the community, the fund was renamed the Joan J. Bernstein ArtPower Student Engagement Endowed Fund.

ENGAGING STUDENTS IN THE POWER OF ART

Through culturally diverse artist-in-residence programs, visiting faculty panels, participatory workshops and opportunities to cocreate, Joan is helping ArtPower put the arts center stage for students of all majors. Faculty in the UC San Diego Department of Theatre and Dance and the Department of Music agree on the importance of bringing top artists to campus and into the classroom. Madison Kim ’23, a cognitive science major, loves what ArtPower adds to her UC San Diego experience. “It’s a common way to bridge gaps and connect with others through shared interests in the arts.”

The Bernstein endowment is a vital extension of a rich tradition of artist-to-student collaborations that gives students a deeper awareness of an artist’s work and voice, career path and creative process. In January 2020, the endowment supported a masterclass taught by the chamber music ensemble Ariel Quartet. The award-winning group of musicians met with students at International House on campus where they discussed Beethoven’s work and its impact on music in the present day. “I am so proud of the caliber of artists ArtPower brings to us right here in San Diego,” says Joan. “I support these wonderful experiences because I would like students to feel as transformed by the arts as I am.” The quartet also performed pieces from Beethoven’s early, middle and final years of his life in honor of the composer’s 250th birthday and instructed students on technique and harnessing inspiration.

“ArtPower always has our artists interact with our students, it’s just fundamentally in our DNA.”

— JORDAN PEIMER
ARTPOWER EXECUTIVE DIRECTOR
**UC San Diego Foundation Endowment**

**Asset Allocation**

- **56% Fixed Income**
- **35% Public Equity**
- **9% Cash**
- **5% Alternative Investments**

**Average Annualized Returns**

- **1 Year:** 5.0%
- **3 Year:** 6.6%
- **5 Year:** 6.2%
- **10 Year:** 8.4%

**UC Regents Endowment**

**Asset Allocation**

- **51% Cash**
- **43% Public Equity**
- **4% Fixed Income**
- **2% Alternative Investments**

**Average Annualized Returns**

- **1 Year:** 5.0%
- **3 Year:** 7.4%
- **5 Year:** 6.5%
- **10 Year:** 8.8%

**Impact by Numbers**

- **UC San Diego Foundation**
  - **Market Value:** $895M
  - **Number of Endowments:** 962

- **UC Regents**
  - **Market Value:** $1,018M
  - **Number of Endowments:** 355

**Terms**

- **Asset Allocation** is the process of dividing the investments in a portfolio among different asset classes such as equities, alternative investments, fixed income securities, and cash to optimize the risk/reward trade-off based on an institution’s situation and goals.

- **Average Annualized Return** provides the yearly return averaged over a specified time period (one year, three year, five year, 10 year).

- **The UC Regents General Endowment Pool (GEP)** is the Regents’ primary investment vehicle for endowed gift funds and is invested by the Office of the Chief Investment Officer (OCIO) of the Regents. More information can be found at www.ucop.edu/investment-office.

- **UC San Diego Foundation Endowment** is managed by its Board of Trustees and is separate from that of the Regents. More information can be found at foundation.ucsd.edu.
The UC San Diego Foundation Board of Trustees, the Regents of the University of California, and all of our UC San Diego program beneficiaries thank you for your enduring generosity. With an endowment benefiting UC San Diego that grew to more than $1.9 billion in value in fiscal year 2020, the payout the endowment provides assists with current university needs and ensures support for future generations.

Both the UC San Diego Foundation and the Regents take pride in their investment management philosophies for endowment. The endowment is managed with a view to the long term, designed to handle market volatility yet withstand the test of time.

The financial markets experienced significant fluctuations in fiscal year 2020. In December 2019, the equity markets were at an all-time high. By March 2020, they had plunged, only to rebound and near prior valuations by June 30, 2020. Our long-term focus and asset allocation enabled the endowment to weather the storm. We know that volatility will occur in the short term, but over the long term, the endowment should continue to grow and last forever. This approach enables conservative endowment spending from the corpus annually and provides vital resources for our research, health care system, student support initiatives, and public programs in accordance with donor wishes.

Thank you for your endowed gift — one that continues to give in perpetuity — and for being part of the philanthropic community that strengthens UC San Diego. We pledge our commitment to uplift the lives of others and foster many bright years to come.

Warm wishes,

[Signatures]

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Through the Campaign for UC San Diego — our university-wide comprehensive fundraising effort concluding in 2022 — we are enhancing student support, ensuring student success, transforming our campus, connecting our community, and redefining medicine and health care on a global scale. Together with our philanthropic partners, we will continue our nontraditional path toward revolutionary ideas, unexpected answers, lifesaving discoveries and planet-changing impact. Learn more at campaign.ucsd.edu.